



## TMG FINANCIAL SERVICES

### **For Immediate Release**

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### **TMG Financial Services Purchases Three Credit Union Credit Card Portfolios**

Des Moines, Iowa – Jan. 30, 2008 – TMG Financial Services announced today that it has acquired three credit card portfolios.

The credit card portfolios include: St. Cloud Federal Credit Union in St. Cloud, Minn.; MEMBERS1<sup>st</sup> Community Credit Union in Marshalltown, Iowa; and, Wyo Central Federal Credit Union in Casper, Wyo. In all, this moves approximately \$6.3 million in account balances and 5,000 accounts under the management of TMG Financial Services.

Bill Winter, CEO of St. Cloud FCU, said this solution really stood out as his credit union began evaluating different opportunities.

“We chose TMG Financial Services because of their commitment to cardholder service, as well as their credit union-oriented rates and fees,” Winter said. “They also have a competitive rewards program for every cardholder, which is something we could not do on our own. A final consideration was our history with The Members Group and how much we value what they bring to the table.”

TMG Financial Services launched its agent issuing program in mid-2007. They are affiliated with The Members Group, a company that provides leading-edge technology and innovative solutions to credit unions, including credit, debit, ATM and prepaid card processing.

This agent issuing program differs from others because of its emphasis on collaboration, said Jeff Russell, executive vice president for TMG Financial Services.

“Credit unions are responding well to our solution that values an ongoing partnership after the sale of the portfolio,” Russell said. “This is important because even after the sale of the portfolio the credit card program continues to drive revenue and enhance member relations for the credit union.”

Russell added this solution also includes a competitive rewards program, member-friendly rates, as well as a commitment to keeping the credit union brand front and center.

About TMG Financial Services:

TMG Financial Services is a credit card agent issuing company dedicated to providing a credit union-centric solution that is collaborative and focuses on providing value for both credit unions and cardholders. For more information, visit [TMGFinancialServices.com](http://TMGFinancialServices.com).