



TMG FINANCIAL SERVICES

For Immediate Release

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TMG Financial Services Ends 2009 with More Than \$100 Million in Assets

Des Moines, Iowa – January 22, 2010 – With the purchase of six credit card portfolios, TMG Financial Services ended the year with \$116 million in credit card receivables and 40,000 accounts. This represents a growth of more than 10 times during the past 12 months.

“The past year has been a year of extraordinary growth,” said Jeff Russell, president and CEO of TMG Financial Services. “As more credit unions learned about our program, our opportunity to collaborate with partners across the industry grew. Since the beginning we’ve talked about the various, individual reasons credit unions choose to sell their portfolios. With the uncertain economy and impending changes in regulation demanding credit unions focus more money and resources to managing a portfolio, more are looking for ways to focus on their core competencies. That’s where we’ve been able to step in and provide a member-friendly solution.”

TMGFS purchased the final six credit card portfolios of 2009 from:

- Fitchburg Federal Credit Union in Fitchburg, MA;
- United Financial Credit Union in Saginaw, MI;
- 1st Financial Federal Credit Union, in Wentzville, MO;
- First Class Credit Union in Des Moines, IA;
- Synergy One Federal Credit Union in Manassas, VA and
- Kohler Credit Union in Kohler, WI.

The purchases of these three credit card portfolios added approximately 19,000 accounts and \$59 million in credit card receivables.

“As these portfolios demonstrate credit unions of all sizes and in all corners of the country are responding to our program that maximizes the potential of their credit card portfolio while providing a program that is both competitive and member-friendly,” Russell said.

Moving forward into the new year, Russell said there continues to be interest in the agent issuer program, as well the Collateralized Advance Program (CAP). It is the funding mechanism TMGFS uses to fund portfolio growth and to purchase additional portfolios from credit unions across the country. **The CAP offering is something all credit unions can participate in** – not just those who have partnered their portfolio with TMGFS or another agent issuer. Credit unions can earn a 4.00% interest rate on a 2-year commitment to the CAP. Their dollars are backed by high-quality credit card receivables.

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Credit Unions interested in learning more about TMGFS' Collateralized Advance Program (CAP) should register for the upcoming informational webinar that will be held on Jan. 26, 2010 from 1:30 – 3 p.m. (CT). Go to www.tmgfinancialservices.com/caprte.cfm to register. Access instructions will be sent upon registration.

About TMG Financial Services:

TMG Financial Services is a credit card agent issuing company dedicated to providing a credit union-centric solution that is collaborative and focuses on providing value for both credit unions and cardholders. TMG Financial Services is a sister company to The Members Group, a leading provider of credit, debit, ATM and prepaid processing solutions. For more information, visit www.TMGFinancialServices.com.

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