



## TMG FINANCIAL SERVICES

### For Immediate Release

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### **TMG Financial Services Purchases a Wisconsin Credit Card Portfolio**

Des Moines, Iowa – March 9, 2009 –TMG Financial Services continues to be a valuable resource for credit unions looking to sell their credit card portfolios.

In January, TMG Financial Services completed a credit card portfolio purchase from Pioneer Credit Union in Green Bay, Wis. The portfolio brought more than \$13 million in account balances and 6,300 accounts under management.

“As we looked at how to best provide a competitive, member-friendly credit card program, we knew we needed a partner who could help us achieve this long-term,” said Tom Young, president and CEO of Pioneer Credit Union. “Through experience and a fundamental understanding of credit unions and our members, TMG Financial Services has created a product that we believe fits with our future growth strategies. As a result of the partnership, we are offering a credit card product that provides the benefits our members want – low rates and a strong rewards program – while keeping our credit union brand front and center.”

Young also added that the emphasis on collaboration following the completion of the portfolio purchase was an important factor in the final decision to work with TMG Financial Services.

“We are pleased to welcome our new credit union partner,” said Jeff Russell, president and CEO of TMG Financial Services. “Pioneer joins a growing network of credit unions that participate in a dynamic credit card program designed to enhance member relations and drive revenue for each credit union. We look forward to successful, long-term partnerships.”

Currently, TMG Financial Services collaborates with 14 credit unions across the country and manages more than 16,000 accounts and \$25 million in receivables.

#### About TMG Financial Services:

TMG Financial Services is a credit card agent issuing company dedicated to providing a credit union-centric solution that is collaborative and focuses on providing value for both credit unions and cardholders. TMG Financial Services is partially owned by progressive credit unions across the country and is affiliated with The Members Group, a leading provider of credit, debit, ATM and prepaid processing solutions. For more information, visit [www.TMGFinancialServices.com](http://www.TMGFinancialServices.com).

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