



## TMG FINANCIAL SERVICES

**FOR IMMEDIATE RELEASE**  
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### **TMG Financial Services Appoints Board, Names CEO**

Des Moines, IA -- TMG Financial Services (TMGFS), a credit card agent issuing company dedicated to providing a credit union-centric solution that is collaborative and focuses on providing value for both credit unions and cardmembers, elected new board members and named Jeff Russell President and Chief Executive Officer (CEO).

Russell, formerly Executive Vice President for TMGFS, was promoted to CEO during the October 31 Board of Directors meeting. In this role, Russell continues to be accountable for the overall strategic direction, and ultimately responsible for the portfolio performance and the growth of the company overseeing marketing, portfolio management, finance and business development.

"TMGFS' business model is really one of building true and lasting partnerships," said Russell. "Offering credit unions another tool to grow and be successful is why we do what we do, and I'm proud to play a role in that worthwhile effort."

He will assume the new title immediately. He also continues to serve as a member of the executive team for The Members Group, a leading provider of credit, debit, ATM and pre-paid processing solutions.

TMGFS also expanded its board to include additional leadership from the credit union industry and representation from investors. During the October meeting, the following people were elected to the board: Bob Hoefler, CEO of Dupaco Community Credit Union in Dubuque; Paul Lensmeyer, President/CEO of Ascentra Credit Union in Bettendorf; T.J. Marcsisak, CEO of Nishna Valley Credit Union in Atlantic; Warren Mueller, CEO of MEMBERS1st Community Credit Union in Marshalltown; and Patrick S. Jury, President/CEO of the Iowa Credit Union League.

TMGFS was launched in 2007 and today manages 13 successful credit card portfolio partnerships, serving nearly 9,000 accounts and \$10 million in receivables. Pending portfolio purchases expected to close by the end of the year will double TMGFS' receivables. The company is owned in part by progressive credit union investors across the United States. For more information, visit [www.tmgfinancialservices.com](http://www.tmgfinancialservices.com).

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